Global Energy Transformation Programme (GET.pro)

Annual Report – Executive Summary

April 2025 – March 2026

GET.pro is co-funded by

The GET.pro Platform

The **Global Energy Transformation Programme (GET.pro**) **is a multi-donor platform bundling European forces to scale-up joint action on international energy and climate goals**. To this end, GET.pro features three scalable and flexible instruments: **GET.invest** mobilises private investments in clean energy solutions, **GET.transform** supports partner countries and regions in advancing their energy transitions with targeted policy advice and the **Secretariat of the Africa-EU Energy Partnership (AEEP)** promotes political dialogue between Africa and Europe on energy.

Against the background of geopolitical fragmentation and competition, economic uncertainty and increased energy security concerns, coordinated international action is more critical than ever. **Bundling European efforts** and strengthening partnerships with the Global South are essential to address short-term economic and political pressures while delivering on long-term objectives: expanding energy access, meeting rising energy demand, and achieving a just and inclusive phase-out of CO_2 emissions. At the same time, these efforts should enable **mutually beneficial partnerships** that advance economic development in partner countries while harnessing Europe's technical expertise and investment capacity. With its Team Europe set-up, GET.pro effectively addresses systemic barriers of an energy transition and delivers concrete impact on the ground in alignment with political priorities of its contributors.

GET.pro has completed the third year of its second phase, covering the period 1 April 2025 to 31 March 2026. The programme is in full implementation swing and delivers tangible results. **GET.invest contributed to the mobilisation of an additional EUR 58m of investment**, bringing the total clean energy investments mobilised at Financial Close to EUR 594m. **GET.transform contributed to the adoption of 5 additional policies, regulations, and processes** across its focus regions, raising the total number of adopted frameworks to 13. Finally, the Secretariat of the **AEEP has increased in political relevance** amidst the current tense international environment and plays an important role in the political dialogue on energy between Europe and Africa.

The external evaluation of GET.pro carried out at the end of 2025 confirms the relevance, effectiveness, and impact of the programme, concluding that GET.pro "successfully advances renewable energy markets by enabling higher renewable-energy integration through power-sector reforms, strengthens governance systems, mobilises investment, and deepens energy cooperation in Africa and Latin America"[1].

Reflecting the high demand for its instruments, **GET.pro's budget has grown** during the reporting period to **EUR 131.3m with incurred expenses of EUR 72.8m** in the first three years. New co-funding contracts with the EU Delegation to Zimbabwe, the EU Delegation to the African Union and the EU Delegation to

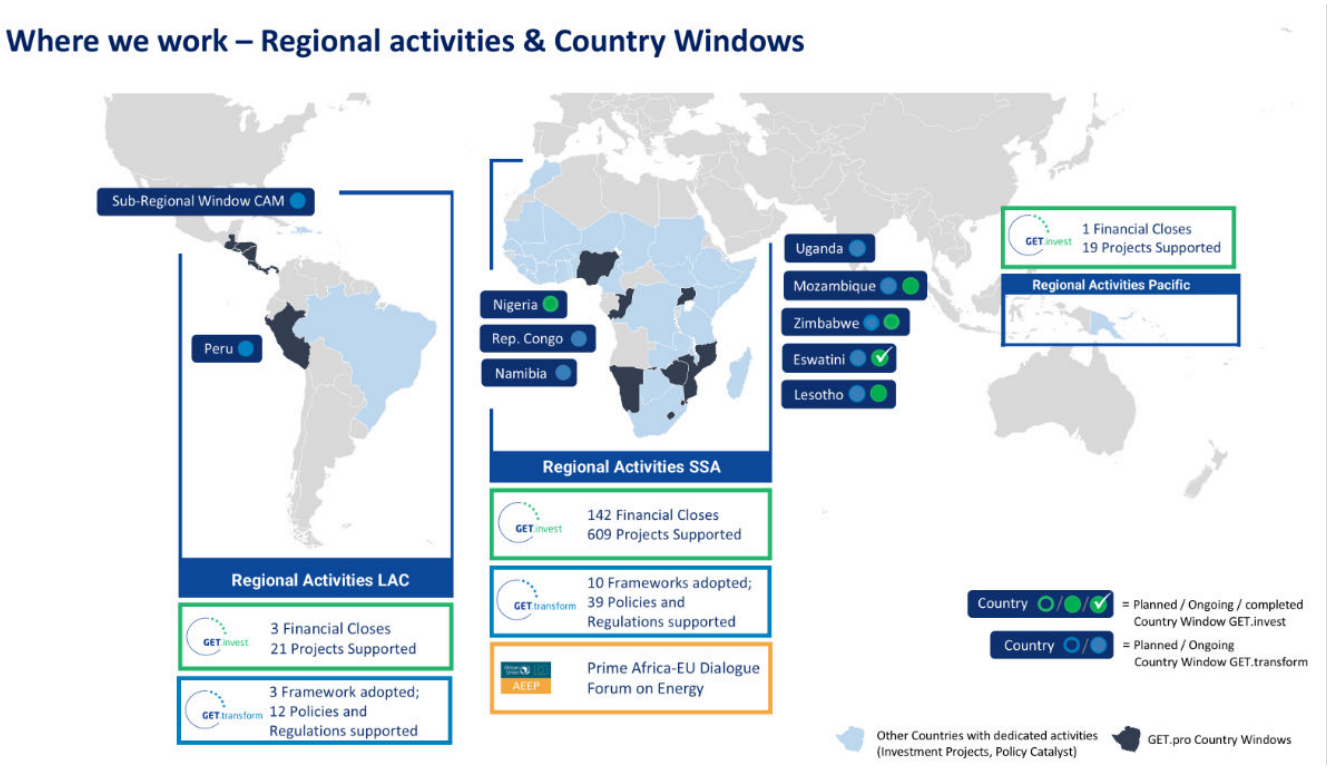
[1] Arepo 2026, GET.pro Evaluation 2025, p. ix. *Global Energy Transformation Programme (GET.pro) Evaluation 2025 Executive Summary*

Costa Rica were closed. BMZ, DGIS and ADA have increased their contribution during the reporting period.

GET.pro is currently carrying out activities in **57 countries**, covering large parts of Sub-Saharan Africa, while expanding activities in Latin America and the Caribbean and maintaining engagement to a lesser extent in the Pacific. During the reporting period, dedicated country windows were implemented in Central America, Republic of Congo, Lesotho, Mozambique, Namibia, Nigeria, Peru, Uganda, and Zimbabwe (see Fig. 1).

In addition to an expanded geographic scope, the reporting period saw the continuation of adaptive alignment with the evolving political priorities of GET pro's contributors. Innovative approaches show how GET.pro can meaningfully **deliver on Global Gateway priorities while maintaining a strong footprint in decentralised renewable energy solutions**. This meant complementing the comprehensive decentral renewable energy portfolio with a combined GET.invest and GET.transform service offer geared towards supporting large infrastructure projects. This includes enhanced tender and transaction advisory support functions, which enable project developers and public counterparts to navigate procurement, regulatory and financing requirements more effectively.

Figure 1: Geographic Overview of GET.pro Activities and Achievements to Date



GET.invest

GET.invest mobilises private investment in clean energy and access to energy in partner countries. In the reporting period, GET.invest made good headway towards achieving its Specific Objective with an additional 35 supported projects and companies reaching financial close. This brings the **total number of projects that reached financial close to 146**, thereby **mobilising EUR 594m** in investment volume and resulting in an **expected installed capacity of 335 MW, expected avoidance of over 3 million tCO2e/year and expected increased clean energy access for 8,012,287 people** (see Fig. 2 for an overview of selected indicator progress).

The portfolio of supported companies and projects is spread across 12 market segments and 53 countries. In total, 649 companies have been supported, with companies in Sub-Saharan Africa comprising 94% of these. Grid-connected power (151 supported clients), stand-alone systems including Solar Home Systems (112 supported clients) and mini-grids (95 supported clients) are the front-runners in terms of market segments.

GET.invest continues to diversify in order to cater to and match the specific needs of distinct target groups. Out of the 146 projects and companies that have reached financial close in the reporting period, 5 are classified as XL clients (12% of EUR volume), 50 as Scale-up clients (51% of EUR volume), and 91 as Last-Mile clients (37% of EUR volume). GET.invest has deliberately strengthened its focus on large-scale and utility-scale transactions, in line with the Global Gateway Initiative and recognising the critical role of grid-scale investment in driving the energy transition at the pace and scale required. At the same time, the advisory service for locally owned and managed companies, driving inclusion, last mile impacts, and domestic value chains through investment mobilisation continues to be in high demand and continues to generate significant development impact.

Lesotho | EUR 90m Investment Volume Sought

Hirundo, a Belgian developer, advanced Lesotho's first utility-scale 60 MW wind farm in the Lowlands with Finance Access Advisory (FAA) support on investment readiness, financial structuring, and legal negotiations. The project is progressing toward financing and is positioned as a Team Belgium flagship under the Global Gateway Investment Hub, contributing to Lesotho's energy transition and covering an estimated 15% of national electricity consumption. Progress has been supported through a coordinated GET.pro approach: GET.invest advised Hirundo as the developer, while GET.transform provided parallel support to the Lesotho Electricity Company on negotiations of Power Purchase Agreements, helping ensure balanced and bankable contract terms. This combined public-private support has been instrumental in advancing the investment.

For more information, see The windy ridge that could power 15% of Lesotho » GET.invest.

The **Finance Systems Advisory** service has transitioned from its initial set-up phase into **full scale implementation** across a growing portfolio of countries. The demand for EDGE Finance services increased consistently, reflecting the domestic financial sectors' growing commitment and interest in the green energy market. The service expanded to eight countries and twelve financial institutions, ranging from large commercial banks to microfinance institutions. 77 financial sector professionals have been coached and advised so far and 72 have been introduced to gender-responsive approaches for financing clean energy projects and companies.

I&M Bank, Rwanda

- **First financial institution** to complete EDGE Finance bank-wide implementation
- **21** bank professionals across risk, commercial and senior management teams participated in advisory and trainings
- **Three green finance products** approved in C&I, invoice financing and e-mobility
- Strong internal momentum built with **I&M Bank exploring group-wide rollout** covering operations in other countries, including Kenya, Tanzania and Uganda

"By being among the first banks to shape the national Green Taxonomy and by building one of the country's strongest green finance talent pools with 21 specialists trained, we are positioning the Bank at the forefront of sustainable transformation." Benjamin Mutimura, CEO, I&M Bank Rwanda

To mobilise the private sector towards its services, GET.invest has supported **32 events** (10 of which in this reporting period). These events were attended by a total of **9480 participants** (2381 participants in this reporting period). **2703 matchmaking meetings** have been scheduled between companies, financiers, and other energy sector stakeholders (769 of which in this reporting period). Additionally, GET.invest has also supported **23 trainings attended by a total of 534 participants** during GET.pro 2.0.

Finally, the instrument continued to enhance data availability at project and market levels. The **open-source** **data platform PROSPECT** provides real-time performance and impact data from any modern sustainable energy connection or product, thereby reducing monitoring costs of government or donor-led financing programmes and helping companies showcase their live performance. Since its launch, PROSPECT has attracted 306 energy companies, funds, investors and other users. As of 31 March 2026, 206 renewable energy access projects share their data with PROSPECT **tracking over 4.07 million connections and energy service devices** on the platform. Data is also made available through market information and tools, including the **GET.invest Funding Database**, which contains **more than 300 financing instruments** so far.

Since its integration into GET.invest in January 2025, the **Green Hydrogen Business Alliance** (H2BA) intensified its Europeanisation efforts, exchanging ideas with an additional 160 hydrogen companies

and associations from Europe to improve market conditions for investments in renewable hydrogen (H2) and Power-to-X (PtX) across the EU and partner countries of development cooperation.

Namibia | EUR 13b investment volume sought

Developed by ENERTRAG, Hyphen is Namibia's flagship green hydrogen and ammonia project. The GET.invest FAA provided Hyphen with financial structuring, modelling, and offtake advisory, complemented by Team Europe engagement through H2BA. Once operational, the project is expected to contribute significantly to climate mitigation, skills development, industrialisation, and infrastructure expansion in Namibia, while supporting energy security and manufacturing opportunities in Europe. It is envisioned that the project will consist of 300 MW wind and 200 MW electrolyser capacity.

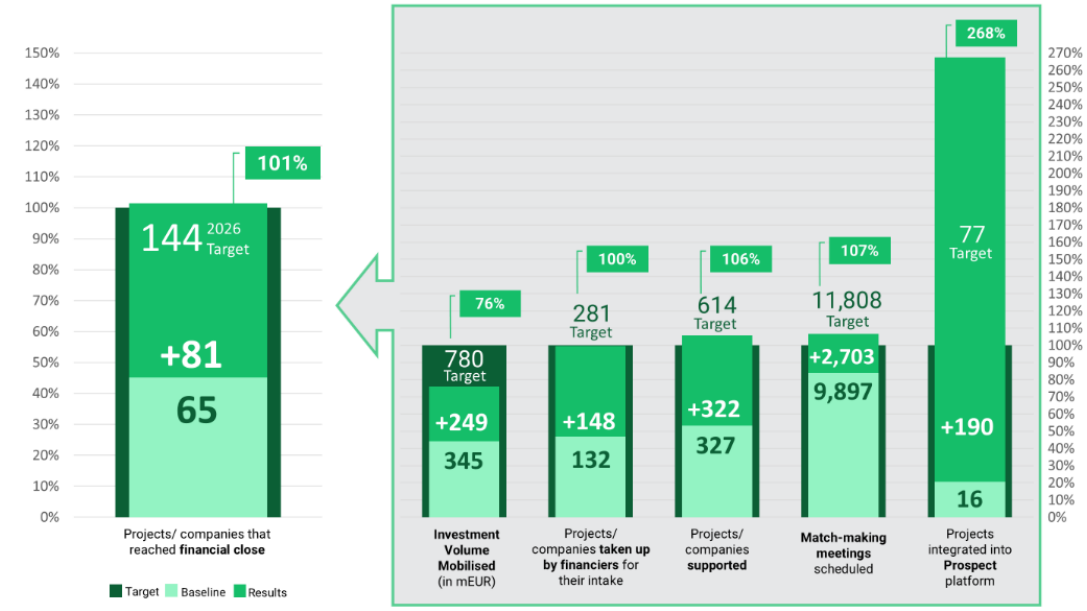
For more information, see Export-ready hydrogen from Namibia » GET.invest.

In line with GET.invest's **gender** mainstreaming ambition, multiple efforts were made across the services, including the **development and implementation of a strategic Gender Action Plan (GAP)**.

A key success factor for GET.invest is forging **strategic partnerships** that help scale up GET.invest results and increase synergies. Collaborations deepened with the African Development Bank's Sustainable Energy Fund for Africa and AFD (to support the clean cooking sector under the EU Regional Programme for Eastern Africa), as well as a wide range of strategic financiers. Beyond these partnerships, GET.invest continued to contribute to broader **Team Europe-aligned initiatives** that connect public priorities with private-sector pipelines.

All of the above is supported by tailored **communication** activities to increase visibility and outreach with a monthly online Results Dashboard, an annual Results Deck and qualitative storytelling.

Figure 2: GET.invest - Overview of selected indicator progress



GET.transform

Conducive framework conditions are the foundation of a successful energy transition, enabling investment to flow into clean energy technologies. However, such conditions remain absent or underdeveloped in many countries and regions, while broader sector reforms continue to progress slowly, constraining private sector participation and limiting the entry of innovative market actors and investors.

GET.transform addresses this gap by **enhancing energy sector governance, planning, and regulation for a clean energy transformation** (see Fig. 4 for an overview of selected indicator progress). During this reporting period, GET.transform advanced energy transition processes in **8 Country Windows** (Eswatini, Lesotho, Mozambique, Namibia, Republic of Congo, Uganda, Zimbabwe, and Peru), **1 Sub-Regional Window** in Central America (encompassing Costa Rica, El Salvador, Panama, Guatemala, and Honduras), and **2 Regional Windows** (Africa and Latin America/Caribbean). Measures encompassed a wide range of technical assistance and capacity building across the four outputs: **Long-Term Energy Planning, Renewable Energy Grid Integration, On-Grid Regulation and Market Development, and Off-Grid Regulation and Market Development.**

Progressing towards GET.transform's **Specific Objective, 5 additional policies, regulations, and processes were adopted** to facilitate investments into a low emission energy system development and transformation: an updated suite of grid codes in Lesotho, which have the potential to enable 150 – 250 MW renewable energy and EUR 260 – 430 million investment; the adopted distributed generation framework in Uganda, enabling 100 – 180 MW rooftop Photovoltaics (PV) by 2030 and unlocking EUR 75 - 185 million private investment; a revised tariff methodology in Eswatini supporting the sector to move to cost-reflective tariffs; the published energy scenarios, providing transparent, data driven information to inform sector planning in Peru; and an updated primary frequency regulation in Peru, strengthening balancing of the national grid. These additions bring the **total number of adopted policies and regulations to 13**. Collectively, they help remove critical barriers to renewable energy deployment and unlock investment in vital market segments, including utility-scale projects, and distributed generation.

Namibia: Opening Power Markets to Private Sector Participation

Through the **introduction of the** Modified Single Buyer Model (MSB), Namibia has taken significant steps to expand domestic power generation, increase private-sector participation and accelerate renewable energy deployment. Namibia now expects to meet 53% of its electricity demand through domestic production, reducing its historical dependence on imported electricity. Under the MSB framework, seven solar PV projects with a combined capacity of 53,4 MW are already operational, while a further capacity of over 200 MW of renewable energy is expected to come online in the near future. A key milestone was the development of Namibia's first fully merchant utility-scale solar project, which can sell electricity directly into the Southern African

Power Pool (SAPP) under framework, demonstrating the viability of privately financed, market-based power generation without reliance on a state utility off-taker. At the same time, large procurement programmes such as the 120 MW (6 x 20 MW) Solar IPP tender by NamPower show how the market is opening up to private developers at scale. Strong investor interest has led to the issuance of 79 generation licences and has encouraged further reforms to facilitate transparent grid access. Beyond its national impact, Namibia's MSB model is increasingly recognised as a scalable blueprint for how power market reforms can attract investment, strengthen energy security and support the transition to clean energy across Africa.

For more information, see Opening Power Markets to Private Sector Participation » GET.transform.

Besides the adopted frameworks, GET.transform **contributed to 18 policies and regulations** which are in the pipeline of being adopted, while support to more than 35 additional frameworks is ongoing. One of the highlights comprises the **Policy Catalyst support to Independent Power Producer (IPP) renewable energy tendering. 11 African countries** developed country action plans addressing challenges for their upcoming renewable energy tenders, focusing on improving bankability, transparency, and effectiveness. Collectively, planned IPP tenders are expected to award 965 MW of solar PV, 300 MW of wind and 240 MWh of battery energy storage systems. One example is Namibia who issued their 120 MW solar PV tender in November 2025. The success of the first cohort led the World Bank and African Development Bank (AfDB) to fund a second cohort composed of 17 francophone countries, which is implemented in collaboration with the Moroccan Agency for Sustainable Energy (MASEN). These efforts are expected to further enable the coordination and scaling of renewable energy auctions, providing market entry opportunities for IPPs and increasing private investment across Africa.

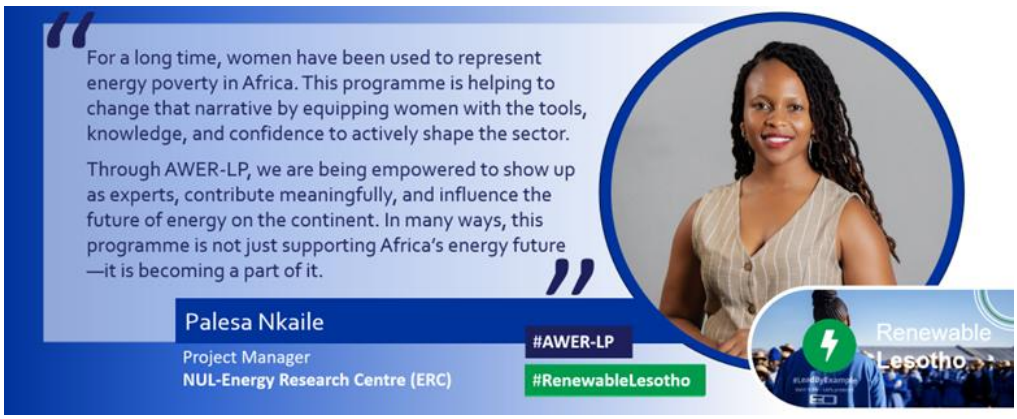
Distributed Generation in Africa

Through the Distributed Generation (DG) Policy Catalyst Window, GET.transform has supported 10 African countries in creating the conditions for the safe and efficient expansion of distributed solar power. Working with regulators, utilities and energy ministries, the DG Window strengthened regulatory frameworks, technical standards and utility procedures to accommodate growing demand for self-generation. As a result, countries have improved grid connection processes, clarified regulatory requirements and increased institutional capacity to manage distributed energy resources. Since 2024, 10 DG frameworks were developed, 353 public officials capacitated and the participating countries have a joint project pipeline of 0.9 – 1.1 GW, while 67 projects have already been processed, totalling 20 MW. By enabling businesses and communities to generate their own electricity while maintaining grid stability, the DG Window is contributing to a more reliable, resilient and sustainable energy future across Africa.

For more information, see Distributed Generation in Africa » GET.transform.

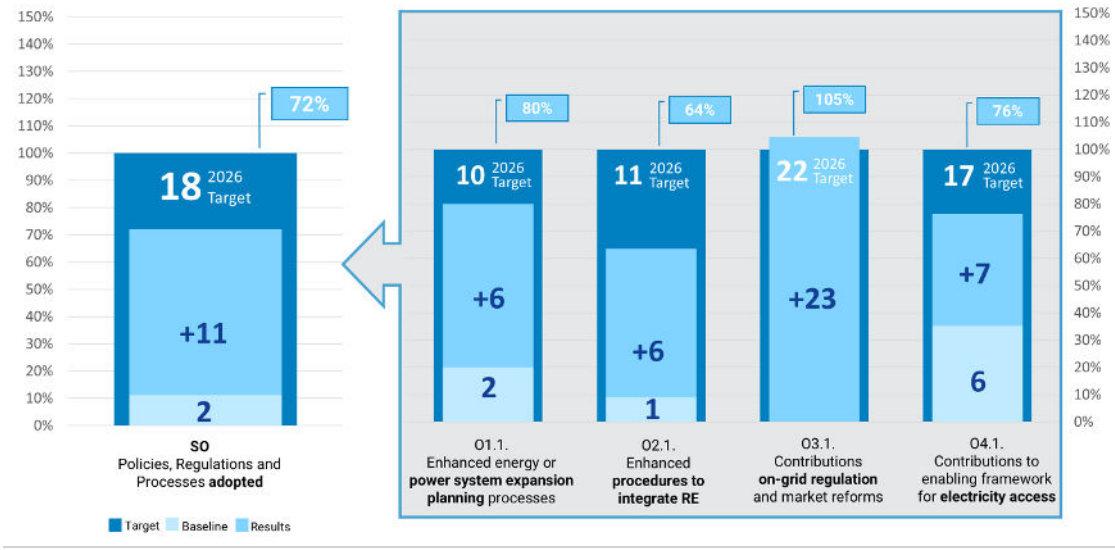
Strengthening its gender mainstreaming efforts, GET.transform launched the **African Women in Energy Regulation Leadership Program (AWER-LP)** in November 2025 in collaboration with the African School of Regulation. 64 selected emerging female leaders out of more than 1,000 applicants from across Africa were equipped with the skills to influence power sector reforms, regulatory frameworks, and gender-responsive energy transition policies. Initial feedback demonstrates the success and impact of the programme: more than 90% of survey respondents indicated that it has contributed to their empowerment and more than 70% have already applied the learnings from the course content in their job within the first six months after the training.

Figure 3: African Women in Energy Regulation – Leadership Program, Participant Feedback



All workstreams are **supported by research and analysis** aimed at sharing knowledge and fostering collaboration. During this reporting period, GET.transform published 12 reports, including flagship publications such as "*Braking Barriers, Building Markets – Accelerating a Just Energy Transition through Market Reforms*" and "*Energy Integration in Latin America: Progress, Scenarios, and Recommendations*".

Figure 4: GET.transform - Overview of selected indicator progress



The AEEP Secretariat

During this reporting period, a turbulent geopolitical landscape continued to dominate, with sustained focus on energy security and reliable partnerships. As the **prime forum for strategic energy dialogue and alignment between the two continents**, the Africa-EU Energy Partnership (AEEP) retains strong political relevance and continues to demonstrate the value of strengthened cooperation by advancing a **green and just energy transition**, linked with **market development** and **energy security** for both continents. With the dual aim of accelerating universal energy access and green transition in Africa while strengthening Europe's competitiveness and energy security, the partnership is positioned at the heart of shared political and economic interests.

The **AEEP Secretariat** acts as the engine of the Partnership by organising dialogue, coordination and alignment events, producing and disseminating knowledge products, and supporting capacities of African continental institutions for the implementation of joint initiatives. During the reporting period, three AU flagship initiatives were advanced with the support of the Secretariat (see Fig. 5 for an overview of selected indicator progress): the **Africa Single Electricity Market (AfSEM)** aiming to build an integrated continent-wide electricity market, the **Continental Power Systems Masterplan (CMP)** for the underlying generation and transmission infrastructure, and the **African Energy Efficiency Strategy (AfEES)** aiming at improving energy productivity on the continent by 50% by 2050.

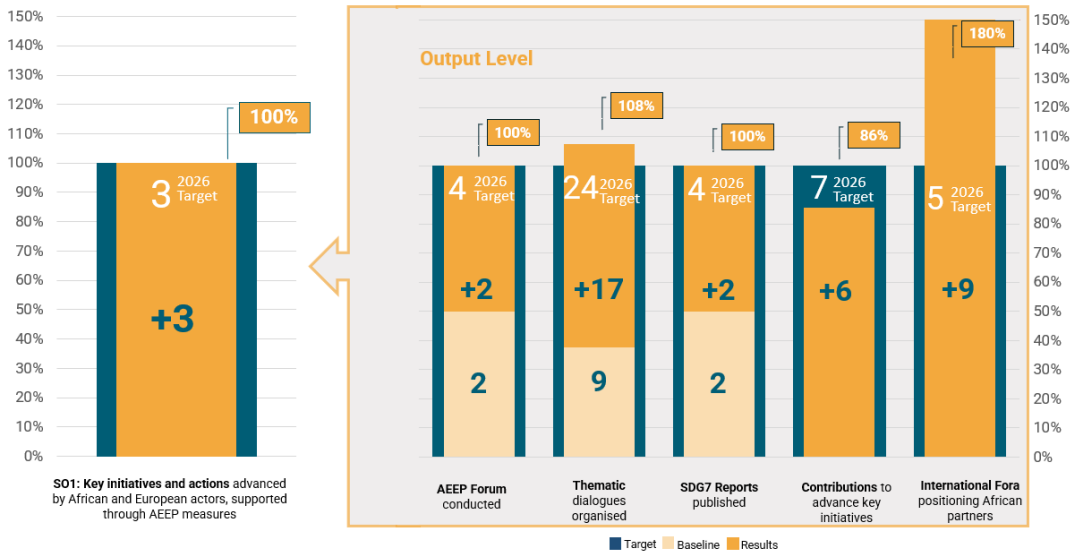
The AEEP Secretariat continued to promote **dynamic and integrated political dialogue** via three types of dialogue formats — high-level political dialogue, thematic and implementation-oriented engagement, and coordination and alignment exchanges — designed to translate high-level political intent into tangible energy infrastructure and a stronger collective voice.

During the reporting period, the Secretariat organised 14 events and coordination meetings. An example of high-level political dialogue was **a closed-door Policymaker Dialogue events on Energy Transition minerals,** organised in September 2025, allowing for frank and forward-looking discussions on how Africa and Europe can work together to build competitive, equitable, and sustainable value chains for energy transition minerals. The Secretariat also organised **4 thematic events** aiming to promote and accelerate implementation of flagship continental initiatives such as AfSEM and CMP, highlighting how these strategic initiatives can be translated into concrete, investable opportunities, including for European public and private sector actors. The Secretariat continued its webinar series at operational level on key elements of the African energy transition, with **4 Energy Talks** attracting approximatively 230 participants. One meeting under the new **energy diplomacy format** provided a platform for Steering Group members to discuss and agree on common positions to advance in international fora like the G20 Energy Working Group in this case.

As a **knowledge hub**, the AEEP Secretariat published the **4th AEEP flagship report on European Financial Flows on SDG7 to Africa**, providing an analysis of the SDG7 financing landscape over a decade (2014-2023), highlighting gaps and identifying pathways to accelerate progress. The AEEP Secretariat also continued to **promote the visibility of African-European energy cooperation** through newsletters and other content of topical relevance.

During the reporting period, comprehensive **institutional support** has been provided to the **African Union Commission (AUC)** and to the **African Union Development Agency (AUDA-NEPAD)**. This support focussed mainly on the implementation of the three aforementioned initiatives AfSEM, CMP and AfEES. Furthermore, the Secretariat continued to support the **positioning of the AU and Africa's voice and perspectives** across a range of international fora such as the climate conferences and G20 to advocate for the continent's energy priorities. In the reporting period, this support was concretised in **4 major international and Pan-African events.**

Figure 5: AEEP Secretariat – Overview of selected indicator progress



Financial Report Year 3

Budget Item (in Euros)	Budget from contracts signed by March 2026	Expenditures Year 3 (April 25 – March 26)	Total expenditures cumulated (April 23 – March 26)	Remaining budget
GET.invest	**61,292,815**	**13,072,965**	**34,943,204**	**26,349,611**
H2BA	**3,034,239**	**530,469**	**657,663**	**2,376,576**
GET.transform	**34,097,499**	**7,561,413**	**17,540,088**	**16,557,411**
AEEP	**6,960,277**	**1,260,813**	**4,217,960**	**2,742,317**
Programme Support Unit	**5,524,721**	**1,179,793**	**2,949,276**	**2,575,445**
Total Direct Costs	**110,909,552**	**23,605,453**	**60,308,191**	**50,601,361**
Overheads	**17,221,970**	**3,766,327**	**9,983,843**	**7,238,126**
VAT	**3,123,077**	**1,073,354**	**2,469,492**	**653,585**
Estimated Budget incl. VAT	**131,254,599**	**28,445,134**	**72,761,526**	**58,493,073**