

Introducing GET.invest

GET.invest is a European programme which supports investments in decentralised renewable energy projects. It works with project and business developers, their associations, financiers and regulators towards affordable, reliable and sustainable energy for all. The programme is supported by the European Union, Germany, Sweden, the Netherlands and Austria.

GET.invest in a Nutshell

European multi-donor programme

Beneficiaries: private sector business and project developers

THE CHALLENGE

Mobilising private investments in decentralised renewable energy is key for realising international climate and development agendas. Renewable energy technologies have become increasingly commercially viable and are the least expensive and most feasible option to provide millions of people with clean and affordable energy. Linking project and business development with financing – and thereby accelerating the process – is however a persistent challenge.

On the one hand, substantial funding is available, although not necessarily at the right time and through the right channels. On the other hand, project and business developers often do not speak the same language as financiers. This makes it difficult for developers to access available funding; a challenge that can be fixed by providing support to shape up their propositions.

At the governance level, regulators are often faced with relatively or entirely new business models and need experienced counsel to create conducive frameworks. All of these aspects slow the pace of investment in sustainable energy and energy access.

THE APPROACH

GET.invest offers dedicated services to help overcome these challenges. The portfolio includes **project and business development support, information and matchmaking, and assistance in implementing regulatory processes.**

The programme works across different market segments of decentralised renewables, such as small on-grid independent power producers (IPPs), captive (behind the meter)/ commercial and industrial power, mini-grids, small stand-alone solar systems including solar home systems, as well as clean cooking solutions.



GET.invest is supported by





Project & Business Development Support

GET.invest's Finance Catalyst helps projects achieve readiness for and access to financing. Services include honest-broker advisory support and assistance in preparing key project documentation.



Information & Matchmaking

Developers and financiers benefit from information about regulatory frameworks, and financing and investment opportunities. Business-to-business matchmaking accelerates joint ventures and partnerships.



Enabling Environment

GET.invest's support helps regulators implement regulatory processes for private investments to accelerate transactions and balance the risk for all parties.



THE CONTEXT

GET.invest is a joint undertaking of several European development partners, namely the European Union, Germany, Sweden, the Netherlands, and Austria. The programme is one element of a wider effort by the EU and its member states to channel resources towards meeting the development and climate agendas.

The programme is hosted on the multi-donor platform GET.pro (Global Energy Transformation Programme), implemented by GIZ. It builds on its predecessor, the Africa-EU Renewable Energy Cooperation Programme (RECP).

THE PARTNERSHIPS

GET.invest delivers through strong partnerships. It works closely with national and international partners and initiatives, and contributes to major political initiatives of its donors. To ensure a good flow of information, and to build sustainable market structures, the programme cooperates with industry associations, at an international and a national level, in partner countries and regions.

Besides partnerships with industry associations, GET.invest draws on effective and flexible cooperation with a broad range of other development programmes and initiatives. By working directly with financiers, it ensures their requirements and expectations in terms of project proposals are met.

GET.INVEST KEY RESULTS

73 projects advised by the RECP and GET.invest have been taken up by financiers between June 2016 and December 2021. Once operationalised, the projects could lead to:

- €1.2 billion investment leveraged,
- 1.1 million tCO₂e/a avoided,
- 15 million more people with access to affordable, reliable, sustainable and modern energy.

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